

AUTHORIZATION TO ENTER INTO AGREEMENT
WITH THE STANDARD AS FY 2014-15
LIFE AND AD&D INSURANCE PROGRAM
ADMINISTRATOR/PROVIDER

In the year Two Thousand Thirteen.....
Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, the City of Burlington's contract with Lincoln Financial Services will end on June
30, 2013; and

WHEREAS, in anticipation of the conclusion of this contract period, the City solicited responses
to a Request for Proposal Process seeking quotes from other life and AD&D insurance providers; and

WHEREAS, after careful review of the proposals, it was determined that The Standard would
provide the best benefit to the City; and

WHEREAS, the City and The Standard have negotiated an administrative fee of \$0.122 per
\$1,000 of coverage per covered life per month for life insurance, as well as an administrative fee of \$.02
per \$1,000 of coverage per covered accidental death and dismemberment per month, for the three year
contract; and

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the Human Resources Director
hereby are authorized to execute on behalf of the City of Burlington an Agreement and related documents
as necessary, by and between the City of Burlington and The Standard for the Fiscal Years 2014-2015 for
the administration of the City's Life and AD&D insurance plan, subject to the prior review and approval
by the City Attorney.